

VOLUNTARY AND COMMUNITY ACTION TRAFFORD

(Company limited by guarantee)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

SEPTEMBER 30 2013

**VOLUNTARY AND COMMUNITY ACTION TRAFFORD
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30 2013**

Index

Balance sheet	1
Notes to the accounts	2 – 3

**VOLUNTARY AND COMMUNITY ACTION TRAFFORD
ABBREVIATED BALANCE SHEET AS AT SEPTEMBER 30 2013**

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible Assets	2		2,862		1,001
CURRENT ASSETS					
Debtors		28,267		1,739	
Cash at Bank and in Hand		178,913		336,365	
		<u>207,180</u>		<u>338,104</u>	
CREDITORS					
Amounts falling due in one year		<u>27,147</u>		<u>16,076</u>	
NET CURRENT ASSETS			<u>180,033</u>		<u>322,028</u>
NET ASSETS			<u>182,895</u>		<u>323,029</u>
FUNDS					
Unrestricted fund					
General	3		180,104		123,517
Restricted funds					
	3		<u>2,791</u>		<u>199,512</u>
TOTAL FUNDS			<u>182,895</u>		<u>323,029</u>

For the year ended September 30 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Board and authorised for issue on June 2014

Signed on their behalf by

Director

Company registration number 4399868

VOLUNTARY AND COMMUNITY ACTION TRAFFORD
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and the Company's Act 2006.

Fund accounting

General funds are available at the discretion of the directors in furtherance of the general objectives of the Company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

Incoming resources

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, provided that all the conditions for their receipt have been met. When there are continuing restrictions over use or disposal of the assets acquired, then the grants are transferred to a separate restricted fund when the asset is acquired and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated, then the balance on the related restricted fund is transferred to unrestricted funds.

Funds administered on behalf of third parties, where the charity is merely acting as agent, are not included in the Statement of Financial Activities.

Expenditure

Costs are defined as follows:

Costs of generating funds	Includes those costs associated with attracting voluntary income and in applying for new funding and sponsorship.
Charitable expenditure	The costs of delivering the charitable activities.
Governance costs	The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources. Details are given in note 4. The company is not registered for VAT, and where input tax has been incurred costs are shown inclusive of VAT

Grants payable

Charitable expenditure includes amounts paid to voluntary and community groups by way of grants, as part of certain projects managed by the charity, and are treated as restricted funds. Such grants are awarded based on criteria set out by the ultimate provider of the funds to the charity. Grants are not made out of the unrestricted funds of the charity.

Tangible fixed assets and depreciation

Assets costing less than £500 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:

Fixtures and fittings	20% Straight line	Office equipment	20% Straight line
Resources	20% Straight line	Computer equipment	33% Straight line

Pension contributions

The Charity makes pension contributions of up to 6% of gross pay to the personal pension schemes of employees whether or not the scheme is with the stakeholder provider identified by the charity. These contributions are charged to the SOFA in the period in which the liability arises.

**VOLUNTARY AND COMMUNITY ACTION TRAFFORD
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30 2013**

2 TANGIBLE FIXED ASSETS

Cost or valuation	Total £
As at October 1 2012	27,719
Additions	3,948
As at September 30 2013	<u>31,667</u>
Depreciation	
As at October 1 2012	26,718
Charge for the year	2,087
As at September 30 2013	<u>28,805</u>
Net Book Value	
As at September 30 2013	<u><u>2,862</u></u>
As at October 1 2012	<u><u>1,001</u></u>

3 STATEMENT OF FUNDS

	Balance 01/10/12 £	Income £	Expenditure £	Transfers £	Balance 30/09/13 £
Unrestricted Funds:					
General fund	123,517	30,726	(1,473)	27,334	180,104
	<u>123,517</u>	<u>30,726</u>	<u>(1,473)</u>	<u>27,334</u>	<u>180,104</u>
Restricted Funds:					
TMHAS	-	60,000	(62,788)	2,788	-
Engagement Project	-	13,250	(13,250)	-	-
Lottery	127,966	128,756	(256,015)	(707)	-
Health Watch	-	41,653	(48,522)	6,869	-
GMCVO Funding Portal & Consortium	-	15,656	(15,372)	(284)	-
LINKs	60,292	53,000	(74,501)	(36,000)	2,791
SWAP	11,254	(4,604)	(6,650)	-	-
	<u>199,512</u>	<u>307,711</u>	<u>(477,098)</u>	<u>(27,334)</u>	<u>2,791</u>
	<u><u>323,029</u></u>	<u><u>338,437</u></u>	<u><u>(478,571)</u></u>	<u><u>-</u></u>	<u><u>182,895</u></u>

Restricted Fund transfers are analysed as follows:

	Funded by unrestricted £	Management charge £	Transfers between funds £	Total £
TMHAS	2,788	-	-	2,788
Engagement Project	-	-	-	-
Lottery	1,250	-	(1,957)	(707)
Health Watch	869	-	6,000	6,869
GMCVO Funding Portal & Consortium	-	(2,241)	1,957	(284)
LINKs	-	-	(36,000)	(36,000)
SWAP	-	-	-	-
	<u>4,907</u>	<u>(2,241)</u>	<u>(30,000)</u>	<u>(27,334)</u>

**VOLUNTARY AND COMMUNITY ACTION TRAFFORD
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30 2013**

4 FULL ACCOUNTS

The charity's full accounts which have been independently examined can be obtained from the Charity's registered office or downloaded from the Charity Commission website.

The trustees have elected to file abbreviated accounts at Companies House, because their annual report makes extensive use of photographs and other diagrams which do not meet the requirements of Companies House in respect of the ease of scanning.